



30 SEP 2024

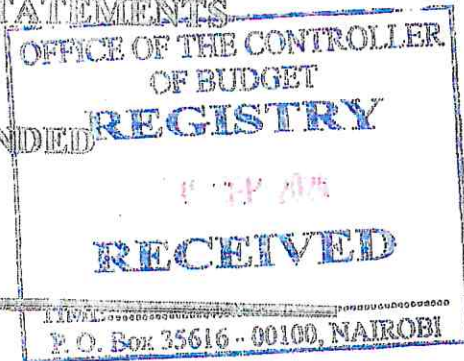


# MUNICIPALITY OF KILGORIS

## ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

JUNE 30<sup>th</sup>, 2024



Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)



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**MUNICIPALITY OF KILGORIS**

*County Government of Narok*

**QUARTERLY REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED**

**SEPTEMBER/DECEMBER/MARCH/JUNE 2024**

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**Prepared in accordance with the Accrual Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)**

## **1. Statement of Management's Responsibilities**

Section 16 of the Public Finance Management Act, 2012 requires that, at the end of each quarter, the Accounting Officer of the Municipality established by Urban Areas and Cities Act No. 13 of 2011 shall prepare financial statements in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board.

The Municipality manager is responsible for the preparation and presentation of the Municipality's financial statements, which give a true and fair view of the state of affairs of the Municipality for and as at the end of the period ended on June 30, 2024. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period, (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Municipality, (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud, (iv) Safeguarding the assets of the Municipality, (v) Selecting and applying appropriate accounting policies, and (vi) Making accounting estimates that are reasonable in the circumstances.


The Municipality Manager accepts responsibility for the financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with International Public Sector Accounting Standards (IPSAS), and in the manner required by the PFM Act, 2012 and *Urban* Areas and Cities Act No. 13 of 2011. The Municipality Manager is of the opinion that the financial statements give a true and fair view of the state of Municipality's transactions during the financial period ended June 30, 2024, and the financial position as at that date.

The Municipality Manager further confirms the completeness of the accounting records which have been relied upon in the preparation of financial statements as well as the adequacy of the systems of internal financial control. In preparing the financial statements, the Municipality Manager has assessed the Municipality's ability to continue as a going concern and disclosed, as applicable, matters relating to the use of going concern basis of preparation of the financial statements.

Nothing has come to the attention of the Municipality Manager to indicate that the Municipality will not remain a going concern for at least the next twelve months from the date of this statement.

**Approval of the Financial Statements**

The Municipality's financial statements were approved by the Board on 30<sup>th</sup> September, 2024 and signed on its behalf by:



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**Name: Peter Somitoi**

**Accounting officer**

**2. Statement of Financial Performance for the period ended June 2024**

Description	Notes	Period ended Sept*/Dec*/ Mar*/June* 2024	Comparative Period prior year
		Kshs.	Kshs.
<b>Revenue from non-exchange transactions</b>			
Transfers from the County Government(b/f)	5	-	-
Public contributions and donations	6	-	-
Levies Fines and Penalties	7	-	-
Other revenues ( <i>Specify</i> )	8	-	-
<b>Revenue from exchange transactions</b>			
Interest income	9	-	-
Miscellaneous Income	10	-	-
<b>Total revenue</b>		-	-
<b>Expenditure</b>			
Use of goods and services	11	-	-
Staff costs	12	-	-
Board expenses	13	-	-
Finance costs	14	-	-
Depreciation and amortization	15	-	-
Repairs and maintenance	16	-	-
<b>Total expenses</b>		-	-
<b>Other gains/losses</b>			
Gain/loss on disposal of assets	17	-	-
<b>Surplus/(deficit) for the period</b>		<b>0</b>	<b>0</b>

The notes set out form an integral part of these Financial Statements. The entity financial statements were approved on 30<sup>th</sup> September 2024 and signed by:

  
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**Name: Peter Somitoi**  
**Municipality Manager**

  
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**Name: Lorna Nchike**  
**Head of Finance**  
**ICPAK M/No 9551**

### 3. Statement of Financial Position as at Sep/Dec/Mar/Jun 2024

Description	Note	Period ended Sep*/Dec*/ Mar*/June 2024	Audited Prior Year
		Kshs.	Kshs.
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	18	0	0
Receivables from exchange transactions	19		
Receivables from Non- exchange transactions	20		
Prepayments	21		
Inventories	22		
<b>Non-current assets</b>			
Property, plant, and equipment	23		
Intangible assets	24		
<b>Total Non-current Assets</b>			
<b>Total assets</b>			
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	25		
Provisions	26		
Deferred Income	27		
Borrowings	28		
Employee benefit obligations	29		
Social Benefits	30		
<b>Non-current liabilities</b>			
Provisions	26		
Deferred Income	27		
Borrowings	28		
Non-current employee benefit obligation	29		
Social Benefits	30		
<b>Total liabilities</b>			
<b>Net assets</b>		<b>0</b>	<b>0</b>

Description	Note	Period ended	Audited
		Sep*/Dec*/ Mar*/June 2024	Prior Year
		Kshs.	Kshs.
Capital/Development Grants/Fund			
Reserves			
Accumulated surplus			
<b>Total net assets and liabilities</b>		<b>0</b>	<b>0</b>

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 30<sup>th</sup> September 2024 and signed by:

  
.....

**Name: Peter Somitoi**

**Municipality Manager**

**Date: 30<sup>th</sup> September 2024**

for   
.....

**Name: Lorna Nchike**

**Principal Accountant**

**ICPAK M/No 9551**

**Date: 30<sup>th</sup> September 2024**

**4. Statement of Changes in Net Assets for the period ended Sep/Dec/Mar /Jun 2024**

Description	Capital/ Development Grants/Fund	Revaluation Reserve	Accumulated surplus	Total
		Kshs.	Kshs.	Kshs.
<b>As at 1<sup>st</sup> July Prior year</b>				
Surplus/(deficit) for the year		0	0	0
Funds received during the period		0	0	0
Revaluation gain		0	0	0
<b>As at 30<sup>th</sup> June Prior Year</b>				
<b>As at 1<sup>st</sup> July current year</b>				
Surplus/(deficit) for the period		0	0	0
Funds received during the period		0	0	0
Revaluation gain		0	0	0
<b>As at Sep/Dec/Mar/June 2024</b>				



**5. Statement of Cash Flows for the period ended Sep/Dec/Mar/Jun 2024**

Description	Note	Period ended	Comparative
		Sep*/Dec*/ Mar**/Jun* 2024	Period prior year
		Kshs.	Kshs.
<b>Cash flows from operating activities</b>			
<b>Receipts</b>			
Transfers from the County Government		0	0
Public contributions and donations			
Interest received		0	0
Miscellaneous receipts ( <i>Specify</i> )			
<b>Total Receipts</b>			
<b>Payments</b>			
Use of goods and services		0	0
Staff costs			
Board expenses		0	0
Finance costs			
<b>Total Payments</b>		0	0
<b>Net cash flows from/ (used in) operating activities</b>	29	0	0
<b>Cash flows from investing activities</b>			
Purchase of PPE & intangible assets			
Proceeds from sale of PPE			
<b>Net cash flows from/ (used in) investing activities</b>			
<b>Cash flows from financing activities</b>			
Receipts from Capital grants			
Proceeds from borrowings			
Repayment of borrowings			
<b>Net cash flows from/(used in) financing activities</b>			
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>		0	0
Cash And Cash Equivalents as at 1 <sup>st</sup> July	16	-	-
<b>Cash And Cash Equivalents as at end of the period</b>	16	0	0

(PSASB has prescribed the direct method of cash flow preparation/ presentation for all entities under the IPSAS accrual basis of accounting.)

6. Statement of Comparison of Budget & Actual Amounts for period ended 30<sup>th</sup> June 2024

Description	Original budget*	Adjustments*	Final budget*	Actual on comparable basis for the period ended June 2024	% of utilization
	Kshs.	Kshs.	Kshs.	Kshs.	
Revenue	a	b	c=(a+b)	d	e=d/c
Transfers from the County Government	0	-	0	0	%
Public contributions and donations					%
Interest income	0	-	0	0	%
Miscellaneous income ( <i>specify</i> )					%
<b>Total Revenue</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>%</b>
<b>Expenses</b>					
Use of goods and services	0	-	0	0	%
Board expenses	0	-	0	0	%
Staff Costs					%
Finance costs					%
<b>Total Expenditure</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>%</b>
<b>Surplus for the period</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	
<b>Capital Expenditure</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>%</b>

## 7. Transfers from the County Government

Description	Period ended Sep*/Dec*/ Mar*/Jun*202 3/2024	Comparative Period prior year
	Kshs.	Kshs.
Transfers from County Govt. – Recurrent	None	None
Payments by County on behalf of the entity	-	-
Unconditional development grants	0	-
<b>Total</b>	<b>0</b>	

*This is unconditional development grants received form World Bank through the Kenya Urban Support Program.*

## 6.I nterest income

Description	Period ended Sep*/Dec*/ Mar*/Jun* 2023/2024	Comparative Period prior year2023/24
	Kshs.	Kshs.
Interest income from investments	-	-
Interest income on bank deposits	0	0
Others ( <i>Specify</i> )	-	-
<b>Total interest income</b>	<b>0</b>	<b>0</b>

## 8. Use of Goods and Services

Description	Period ended Sep*/Dec*/ Mar*/Jun*	Comparative Period prior year
	Kshs.	Kshs.
Utilities, supplies and services	-	-
Communication, supplies and services	-	-
Domestic travel and subsistence	-	-
Foreign travel and subsistence	-	-
Printing, advertising, supplies & services	-	-
Rent and rates	-	--
Training expenses	-	-
Hospitality supplies and services	-	-
Insurance costs	-	-
Specialized materials and services	-	-
Office and general supplies and services	-	--
Fuel, oil and lubricants	-	-
Other operating expenses ( <i>Specify</i> )	-	-
Routine maintenance – vehicles and other equipment	-	-
Routine maintenance – other assets	-	-
Contracted Professional Services	-	-
Audit fees	-	-
Hire of Transport, equipment etc	-	-
Social benefit expenses*	-	-
Bank Charges	-	-
<b>Total</b>	<b>0</b>	<b>0</b>

\*Social benefit schemes include benefits such as cash transfers for unemployment or elderly in line with IPSAS 42

## 9. Staff costs

Description	Period ended Sep*/Dec*/ Mar*/Jun* 2024	Comparative Period prior year
	Kshs.	Kshs.
Salaries and wages	-	-
Staff gratuity	-	-
Social security contribution	-	-
Other staff costs ( <i>Specify</i> )	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Notes to the Financial Statements (Continued)**

**10. Board expenses**

Description	Period ended Sep*/Dec*/ Mar*/Jun*	Comparative Period prior period
	Kshs.	Kshs.
Chairman/Members' Honoraria	-	-
Sitting allowances	-	-
Medical Insurance	-	-
Induction and Training	-	-
Travel and accommodation	-	-
Conference Costs	-	-
Other allowances ( <i>Specify</i> )	-	-
<b>Total</b>	-	-

**11. Cash and cash equivalents**

Description	Period ended Sep*/Dec*/ Mar*/Jun* 2024	Comparative Period prior period	Prior Year Audited
	Kshs.	Kshs	Kshs.
Fixed deposits account			
On – call deposits			
Current account	-	-	-
Others( <i>specify</i> )			
<b>Total</b>			

**12. Inventories**

Description	Period ended Sep*/Dec*/ Mar*/Jun*	Prior Year Audited
	Kshs.	Kshs.
Stationery	-	-
Consumables	-	-
Other inventories( <i>specify</i> )	-	-
<b>Total inventories at the lower of cost and net realizable value</b>	-	-

13. Statement of financial performance

Description	Notes	Period ended	Period ended	Period ended	Period ended	Period ended	Comparative Prior period
		September 2023	December 2023	March 2024	June 2024	Cumulative**	
		Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
<b>Revenue from non-exchange transactions</b>							
Transfers from the County Government	6		-	-	-	-	-
Public contributions and donations	7					-	
Levies Fines and Penalties	8					-	
Other revenues ( <i>Specify</i> )	9					-	
						-	
<b>Revenue from exchange transactions</b>							
Interest income	10	0	0	0	0	0	0
Other Income	11			-	-	-	
						-	
<b>Total revenue</b>							
		0	0	0	0	0	0
<b>Expenditure</b>							
Use of goods and services	12		-	-	-	-	
Staff costs	13	-	-	-	-	-	
Board expenses	14		-	-	-	-	
Finance costs	15	-	-	-	-	-	
<b>Total expenses</b>		0	0	0	0	0	0
<b>Other gains/losses</b>		0	0	0	0	0	0
Gain/loss on disposal of assets	16	-	-	-	-	-	
Surplus/(deficit) for the period		0	0	0	0	0	0